

HOUSING REVENUE ACCOUNTS BUDGET MONITORING 2023-24

APPENDIX 2

QUARTER 1

ACTUAL TO DATE			YEAR END FORECAST			
PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	MANAGEMENT UNIT	APPROVED BUDGET	Q1 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£		£	£	£
317,508	389,828	72,320	MANAGEMENT	1,718,700	100,000	1,818,700
(41,200)	8,224	49,424	EDWARDS COURT	(110,210)	0	(110,210)
369,730	256,992	(112,738)	TENANCY SERVICES	1,764,880	13,000	1,777,880
180,103	56,701	(123,402)	SUNDRY LAND MAINTENANCE	931,920	(300,000)	631,920
1,879,035	1,546,443	(332,592)	REPAIRS & MAINTENANCE PROGRAMME	7,025,370	0	7,025,370
0	0	0	REVENUE CONTRIBUTION TO CAPITAL	4,000,000	0	4,000,000
0	0	0	CAPITAL CHARGES	4,073,090	0	4,073,090
542,563	518,506	(24,057)	HOUSING ASSETS	2,551,980	0	2,551,980
(5,253,028)	(5,158,777)	94,251	RENTS	(21,012,110)	0	(21,012,110)
474,528	470,572	(3,956)	INTEREST	1,898,110	0	1,898,110
			MOVEMENT TO/(FROM) WORKING BALANCE	(2,841,730)	187,000	(2,654,730)
			Net Expenditure	0	0	0
			Working Balance 1 April 2023	7,243,104	31 March 2024	4,588,374

COUNCIL OWN BUILD SITES

PROFILED BUDGET	ACTUAL TO DATE	VARIANCE TO DATE	MANAGEMENT UNIT	APPROVED BUDGET	Q1 FORECAST VARIANCE	CURRENT OUTTURN FORECAST
£	£	£		£	£	£
23,050	14,630	(8,420)	MANAGEMENT	92,200	0	92,200
(3,035)	(2,328)	707	ROWAN HOUSE	(12,140)	0	(12,140)
(18,058)	(10,815)	7,243	KNIGHTS PLACE	(72,230)	0	(72,230)
0	0	0	INTEREST	5,490	0	5,490
0	0	0	CAPITAL CHARGES	18,750	0	18,750
			MOVEMENT TO/(FROM) WORKING BALANCE	(32,070)	0	(32,070)
			Net Expenditure	0	0	0
			Working Balance 1 April 2023	312,318	31 March 2024	280,248